

Gateway Park Master 2021 Budget

Period Range: Jan 2020 to Dec 2020

Comparison Period Range: Jan 2021 to Dec 2021

Account Name	Year to Date Actual 2020	Budget 2020	Budget Variance 2020	2021 Budget
Income				
Dues & Fees	0.00	209,600.00	-209,600.00	0.00
Gateway Park Commercial	88,430.24	0.00	88,430.24	83,676.00
Gateway Park Paired Homes	5,638.24	0.00	5,638.24	5,335.00
Gateway Park Residential HOA	32,781.44	0.00	32,781.44	31,019.00
Gateway Park 4-Plex Townhomes	10,815.36	0.00	10,815.36	10,234.00
Gateway Park HOA	69,105.12	0.00	69,105.12	65,390.00
Gateway Park Ranch	2,829.60	0.00	2,829.60	2,678.00
Late Fees	40.00	0.00	40.00	0.00
Interest Charges	478.24	0.00	478.24	0.00
Interest Revenue	2.42	0.00	2.42	0.00
Dividends	1.53	0.00	1.53	0.00
Transfer In	14,055.00	18,740.00	-4,685.00	0.00
Transfers In - Other	17,097.75	22,797.00	-5,699.25	0.00
Total Budgeted Operating Income	241,274.94	251,137.00	-9,862.06	198,332.00
Expense				
Management & Accounting Services	6,000.00	7,200.00	1,200.00	7,560.00
Mgmt Software Fee	150.00	180.00	30.00	0.00
Legal	0.00	2,500.00	2,500.00	2,500.00
Insurance	2,266.00	2,625.00	359.00	2,625.00
Office	175.76	750.00	574.24	750.00
Dues and Compliance	33.00	60.00	27.00	60.00
Interest	17,767.77	43,403.00	25,635.23	44,500.00
Contingency	0.00	1,500.00	1,500.00	2,419.00

Electric	8,612.83	10,940.00	2,327.17	10,940.00
Water	137.62	405.00	267.38	405.00
Landscape Contract	28,500.00	28,500.00	0.00	29,400.00
Landscape - Repairs	2,688.00	9,000.00	6,312.00	9,000.00
Landscape Projects	9,690.00	15,000.00	5,310.00	15,000.00
Snow Removal	1,955.00	5,000.00	3,045.00	5,000.00
Sprinklers	2,008.39	0.00	-2,008.39	0.00
Water Assessments	3,931.50	4,000.00	68.50	4,000.00
Irrigation System Repairs	16,420.30	37,000.00	20,579.70	30,000.00
Trees/ Bushes	9,210.00	0.00	-9,210.00	5,000.00
Other Landscape & Grounds	1,300.00	0.00	-1,300.00	0.00
Dog Waste Station	160.00	0.00	-160.00	0.00
Pumphouse	135.00	0.00	-135.00	0.00
Transfers to Reserves	31,152.75	18,740.00	-12,412.75	29,173.00
Transfers to Reserves - Other	0.00	22,797.00	22,797.00	0.00
Total Budgeted Operating Expense	142,293.92	209,600.00	67,306.08	198,332.00
Total Budgeted Operating Income	241,274.94	251,137.00	-9,862.06	198,332.00
Total Budgeted Operating Expense	142,293.92	209,600.00	67,306.08	198,332.00
NOI - Net Operating Income	98,981.02	41,537.00	57,444.02	0.00
Total Budgeted Income	241,274.94	251,137.00	-9,862.06	198,332.00
Total Budgeted Expense	142,293.92	209,600.00	67,306.08	198,332.00
Net Income	98,981.02	41,537.00	57,444.02	0.00